



Notice to Unitholders of the BAO Vitta UCITS Fund (LI0526161695 Global Equity Fund)

Unitholders of **BAO Vitta UCITS Fund** with the sub-funds **Global Equity Fund (LI0526161695)** are hereby informed of the following amendments of the fund documents and changes:

Change of Name

The Umbrella “BAO Vitta UCITS Fund” shall change its name to “Abbey Road Funds”.

Disclosure of information in connection with sustainability factors (ESG)

In addition, changes have been implemented in order to comply with the requirements of the Regulation (EU) 2020/852 (“Taxonomy”) and Regulation (EU) 2019/2088 (“SFDR”).

Change of closing date of unit transactions

The sub-fund changed the closing date of unit transactions as follows:

Annex A “1 Key Data and Basic Information on the Sub-Fund and its Share Classes”

| | Hitherto | Henceforth |
|---|---|---|
| Closing date of unit transactions (T-1) | The day before the valuation date at 17:00h CET at the latest | The day before the valuation date at 16:00h CET at the latest |

Reduction of portfolio management fee

The portfolio management is being reduced to 0.60% p.a.

Annex A “1 Key Data and Basic Information on the Sub-Fund and its Share Classes”

Costs charged to the sub-fund

| | Hitherto | Henceforth |
|-------------------------------|-----------------|-------------------|
| Max. portfolio management fee | 1.25% p.a. | 0.60% p.a. |

Changes to the Investment Strategy

The portfolio management does not consider ESG factors when investing in a company. Further, the portfolio will generally invest relatively concentrated in relation to the performance benchmark.

The exact changes are as follows (marked in red color):

Annex A Clause 7 Investment Objective and Strategy of the Sub-Fund

| Hitherto | Henceforth |
|--|--|
| The aim of the investment policy is long-term asset growth and the achievement of long-term total returns. The achievement of high growth in value is achieved at the expense of high fluctuations in value. | The aim of the investment policy is long-term asset growth and the achievement of long-term total returns. The achievement of high growth in value is achieved at the expense of high fluctuations in value. |



| | |
|---|--|
| <p>The sub-fund is actively managed by the Portfolio Manager. The Portfolio Manager seeks to achieve this objective by investing primarily in equities of companies worldwide that have strong cash flow, earnings growth, manageable debt levels and a sustainable business model.</p> <p>In addition to the criteria set out above, the Portfolio Manager will consider ESG factors when investing in a company, but does not consider these to be the primary criteria for selecting companies to qualify for the sub-fund.</p> <p>The investment universe is global and the sub-fund may invest in companies of any size. The portfolio will generally comprise between 30 and 40 securities.</p> | <p>The sub-fund is actively managed by the Portfolio Manager. The Portfolio Manager seeks to achieve this objective by investing primarily in equities of companies worldwide that have strong cash flow, earnings growth, manageable debt levels and a sustainable business model.</p> <p>The investment universe is global and the sub-fund may invest in companies of any size. The portfolio will generally invest relatively concentrated in relation to the performance benchmark.</p> |
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Annex A Clause 7 Investment Objective and Strategy of the Sub-Fund
Clause 7.2, in connection to Taxonomy and SFDR is added as follows:

7.2 Sustainability factors (ESG)

7.2.1 Disclaimer pursuant to Art. 7 of Regulation (EU) 2020/852 ("Taxonomy")

The UCITS underlying investments do not take into account the EU criteria for environmentally sustainable economic activities ("Taxonomy").

7.2.2 Disclaimer pursuant to Art. 7 (2) of Regulation (EU) 2019/2088 ("SFDR")

Any adverse impact of investment decisions on sustainability (ESG) factors will not be taken into account, as the improvement of these factors is not the main objective of the fund.

Calculation and Calculation Example of the Performance Fee

In accordance with the guidelines on performance-based remuneration in UCITS and certain types of AIF (ESMA34-39-992), a concrete example of how the performance-based remuneration is calculated and provided.

Other Adjustments

Editorial Improvements

These amendments of the constituent documents as well as in the prospectus will become effective on 01st of January 2022. Updated versions of the Fund documents, as well as, the Key Investor Information Document (the "KIID") are available on the website www.lafv.li as well as on www.bendurafunds-alpha.li.

The FMA Liechtenstein has approved all amendments to the prospectus by letter dated 13.12.2021.

Investors who do not agree with the aforementioned changes in the UCITS, pursuant to Art. 93 UCITSG are informed about the possibility of redeeming their units.

Gamprin-Bendern, 14.12.2021

BENDURA FUND MANAGEMENT ALPHA AG