

Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the product:	Abbey Road Funds - Global Equity Fund
ISIN:	LI0526161695
PRIIP manufacturer:	ONE Funds AG
Address of PRIIP manufacturer:	Austrasse 14, 9495 Triesen, Fürstentum Liechtenstein www.onefunds.li / +423 388 10 00
Competent Authority:	Finanzmarktaufsicht (FMA) Liechtenstein
Date of production of the KID:	14.05.2024

1. What is the product?

Type

This product is a UCITS (Undertakings for Collective Investment in Transferable Securities) which, was established according to Liechtenstein law on certain Undertakings for Collective Investment in Transferable Securities (UCITSG) in the legal form of Unit Trust. Investors have a pro rata share in the fund. The product has an indefinite term. The manufacturer may terminate the fund or the management of the fund prematurely at any time. The fund is then either liquidated or the management is transferred to another management company. The units in the fund may be purchased and redeemed on a daily basis. Fees are incurred when units are redeemed. Subscriptions and redemptions are settled daily; taking into account the deadlines for acceptance.

Objectives

The aim of the investment policy is long-term asset growth and the achievement of long-term total returns. The achievement of high growth in value is achieved at the expense of high fluctuations in value.

The success of the product depends on the performance of the assets of the investment fund.

The following are the main Investment Guidelines for achieving the objectives, namely the investment policy:

- The sub-fund is actively managed by the Portfolio Manager. The Portfolio Manager seeks to achieve this objective by investing primarily in equities of companies worldwide that have strong cash flow, earnings growth, manageable debt levels and a sustainable business model.
- The investment universe is global and the sub-fund may invest in companies of any size.
- The portfolio will generally invest relatively concentrated in relation to the performance benchmark.
- The Portfolio Manager may raise cash and reduce equity holdings during periods of market stress.
- There are no restrictions on the size of the target investments by country or sector
- The sub-fund may not invest in any derivative financial instruments.
- The sub-fund is not permitted to undertake borrowing.

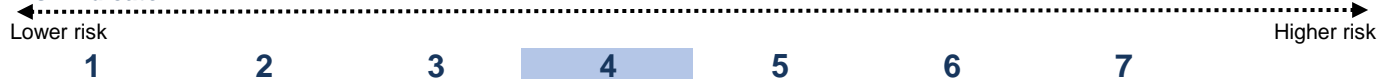
The accounting currency of the product is United States Dollar (USD). Investments may be made in a currency other than USD and the currency risk is not hedged. The product does not pay interest or other periodic compensation during its life. The risk and reward profile of the product described above will be different if the product is redeemed before the recommended holding period.

Intended retail investor

This product is suitable for investors with a long-term investment horizon who intend to invest for 6 years, who, within the scope of their personal asset diversification, seek investments of the investment strategy outlined and, in particular, are prepared to bear concentrated high investment risks in the stock market. This product is suitable for investors with knowledge and experience of securities who do not attach importance to capital protection.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 6 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

This table shows the money you could get back over the next 6 years, under different scenarios, assuming that your invest USD 10'000

Investment USD 10'000		1 Year	6 Years
Scenarios			
Stress scenario	What you might get back after costs	3'718.85	1'422.90
	Average return each year	-62.8%	-27.7%
Unfavourable scenario	What you might get back after costs	8'389.28	7'958.43
	Average return each year	-16.1%	-3.7%
Moderate scenario	What you might get back after costs	10'639.24	15'033.15
	Average return each year	6.4%	7.0%
Favourable scenario	What you might get back after costs	13'464.46	27'498.67
	Average return each year	34.6%	18.4%

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if ONE Funds AG is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. The fund assets are separate from the assets of the producer of the product and therefore do not fall under the insolvency estate in case of insolvency. In case of insolvency of the legal entity where the investment fund holds deposits, these deposits are not protected. As a result, the investor may incur a loss.

4. What are the costs?

Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10'000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment USD 10'000 Scenarios	If you cash in after 1 year	If you cash in after 6 years
Total costs	213.09	1'278.56
Impact on return (RIY) per year	2.13%	2.13%

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories include.

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This may include the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures or when you cash-in.
Ongoing costs	Portfolio transaction costs	0.19%	The impact of costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.82%	The impact of the costs that we take each year for managing your investments and the costs presented in Section 2.
Incidental costs	Performance fees	0.12%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark and reaches a new High-on-High Mark.
	Carried interests	0.00%	The impact of carried interests. We take these when the investment has performed better than x%. A payment of y% of the final return will take place subsequently to the exit of the investment.

5. How long should I hold it and can I take money out early?

Recommended holding period: 6 years

Due to its investment strategy, the value of this product may vary greatly in the short term. Therefore, you should adhere to the recommended holding period of 6 years in order to benefit from gains in the long term. If you cash-in earlier, there is a higher risk that you will not get back the amount you initially invested. You may redeem the shares of the fund on a daily basis. However, the management company may suspend the redemption of units in exceptional circumstances if it is in the best interest of the investors.

6. How can I complain?

Investors have the opportunity to complain to the producer of this product, ONE Funds AG, Austrasse 14, 9495 Triesen, Liechtenstein. The complaint can be made by e-mail or in writing and is free of charge for the investor. Contact options can be found at: www.onefunds.li, or also directly at info@onefunds.li.

7. Other relevant information

Custodian of the fund: NEUE BANK AG, Marktgasse 20, 9490 Vaduz

The information contained in this document does not constitute a recommendation to buy the fund, but is provided for information purposes only. This KID does not contain all information on this product. For the legally binding terms and conditions of the product, please refer to the prospectus and the constituent documents. We publish the prospectus and the current annual report in the publication organ of the Liechtenstein Investment Fund Association (LAFV) at www.lafv.li. Further information on the fund and the producer of this product can be found at www.onefunds.li. Notwithstanding ad-hoc reviews, this information document is updated and published at least every 12 months.