

# Blue Sky Alternatives SICAV - Professional (LI 0354232238)

## Investment strategy and objective of Blue Sky Alternatives SICAV

The investment objective of the Blue Sky Alternatives SICAV is to create an **efficient opportunity for long-term investors to participate in a diamond portfolio and professional diamond trading.**

To this end, the Fund invests as a limited partner in **Blue Sky Alternatives Trading AG & Co KG** ("BSAT"), a limited partnership domiciled in Liechtenstein. BSAT is the sole shareholder of Hong Kong-based **Blue Sky Alternatives Hong Kong Ltd** ("BSAHK"). BSAHK is the sole shareholder of **Blue Sky Alternatives Belgium BVBA** ("BSABel"), which is domiciled in Belgium.

BSAT, BSAHK and BSABel together form the operational axis of the investment in diamonds and have excellent market access to Europe (BSABel), Switzerland (BSAT) and Asia (BSAHK) through their headquarters and established networks.

The companies acquire diamonds of first-class quality at the best possible price. These can be held for a longer period, but can also be resold immediately. In addition, commission business to increase earnings is pursued. Depending on the total assets administered within the investment structure certain diversification regulations take effect.

All details can be found in the fund documents available from the AIFM.

## Key Fund Data

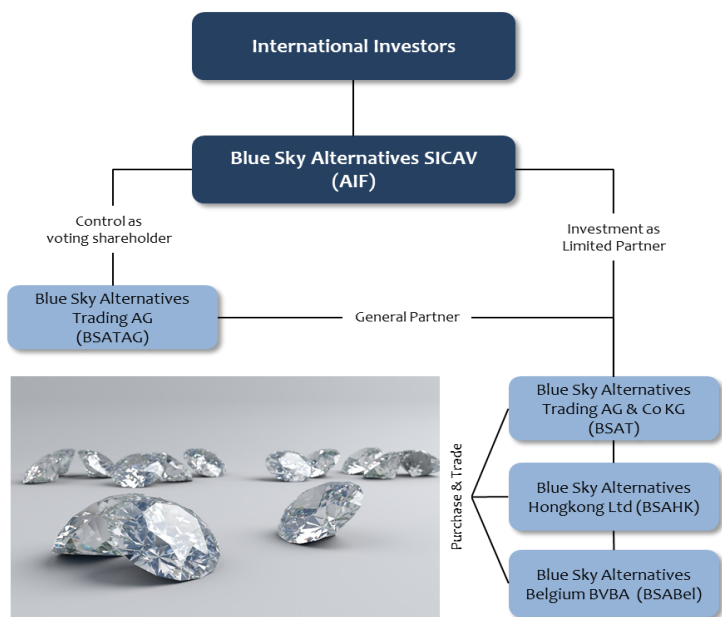
30-Jun-24

|                                    |  |
|------------------------------------|--|
| <b>Net Asset Value / unit</b>      | <b>USD 1'249.51</b>  |
| <b>Performance reporting month</b> | <b>-0.20%</b>  |
| Accounting currency of the Fund    | USD  |
| ISIN                               | <a href="#">LI0354232238</a>                                       |
| Bloomberg ticker                   | <a href="#">VALBSAE LE</a>   |
| WKN                                | A2JN6Z   |
| AIFM                               | ONE Funds AG   |
| Depository                         | SIGMA Bank AG  |
| Auditor                            | Grant Thornton AG  |
| Minimum investment                 | USD 50'000<br><i>(but minimum equivalent value of EUR 100'000)</i> |
| Valuation interval                 | monthly  |
| Total expense ratio (TER)          | 2.82% <sup>1</sup>   |
| Distribution approval              | LI, DE, AT, CH   |

**For further information on the use of profit, the detailed issue and redemption conditions, fee information, etc., please consult the [fund's documentation](#).**

<sup>1</sup> as at 31.12.2023

## Investment structure of Blue Sky Alternatives SICAV



## Performance in %

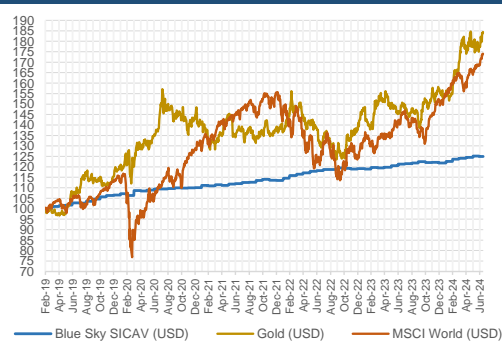
Fund\*

|                   |        |
|-------------------|--------|
| YTD               | 2.54%  |
| 1 month           | -0.20% |
| 3 months          | 0.67%  |
| 1 year cumulative | 3.01%  |
| 3 years           | 11.57% |
| 5 years           | 21.61% |
| Since inception*  | 24.95% |

\*Inception on February 28th 2019

## Performance (100 = Inception)

30-Jun-24

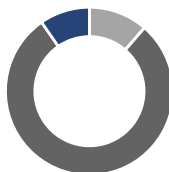


## Diamond portfolio in carat (ct) in %



|                |       |
|----------------|-------|
| 0.01 - 2.0 ct  | 14.3% |
| 2.01 - 4.5 ct  | 0.0%  |
| 4.51 - 6.5 ct  | 0.0%  |
| 6.51 - 8.5 ct  | 0.0%  |
| 8.51 - 10.0 ct | 0.0%  |
| >10.0 ct       | 85.7% |

## Diamond portfolio in color in %



|       |       |
|-------|-------|
| Fancy | 0.0%  |
| D     | 11.4% |
| E     | 0.0%  |
| F     | 0.0%  |
| G-J   | 79.0% |
| K-M   | 9.7%  |
| N-R   | 0.0%  |
| S-Z   | 0.0%  |

## Diamond portfolio in clarity in %



|     |       |
|-----|-------|
| FL  | 0.0%  |
| IF  | 86.9% |
| VVS | 0.0%  |
| VS  | 3.7%  |
| SI  | 9.4%  |
| I   | 0.0%  |

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# Blue Sky Alternatives SICAV

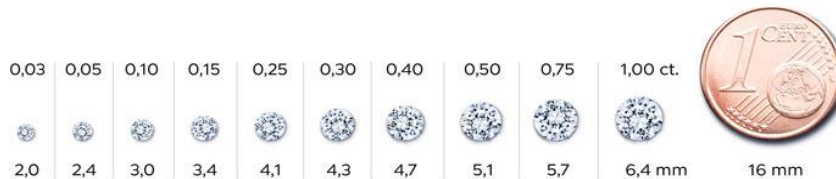
## The 4C of diamonds

**General valuation criteria of diamonds "4C": carat / clarity / color / cut**

The **"4C" of diamonds - carat / clarity / color / cut** - are the central and price-determining properties to be considered when purchasing cut diamonds. No two diamonds are the same, even if they appear identical to the naked eye.

**1. Carat (ct)**

The weight of individual diamonds is given in carats (ct). **One carat corresponds to 0.2 grams** and is divided into 100 "points". A 1g diamond therefore weighs 5ct (or 500 points). When investing, the question regularly arises whether, at the same price, the choice falls on physically smaller, but qualitatively perfect stones, or on physically somewhat larger stones with smaller weaknesses in the other 3C criteria. The physical size of a diamond, for example, can be represented as follows:



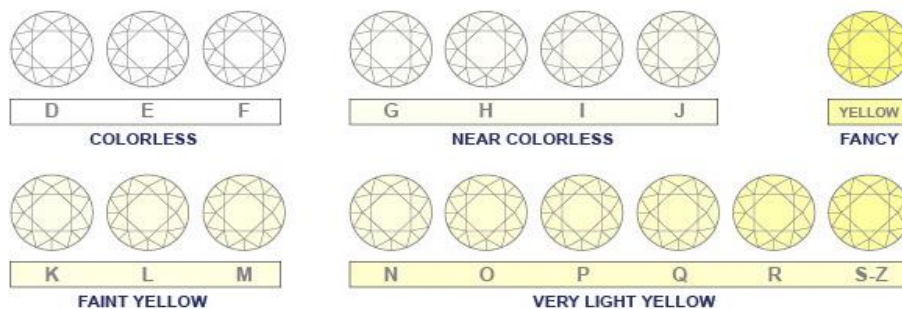
**2. Clarity**

The GIA purity scale contains 11 degrees of purity, whereby **"FL" (flawless)** represents the highest purity. Even when magnified 10 times under the microscope, neither internal inclusions nor external grinding marks are visible. If grinding marks can be detected on the surface of a diamond at 10x magnification, the stone is classified as "IF" (internally flawless). Traces of grinding result from an imperfect cut and can be eliminated by post-processing if necessary. Depending on the size of the inclusions and their recognizability, the GIA scale distinguishes as follows:

|                  |          |                     |                                   |                                 |                                 |  |
|------------------|----------|---------------------|-----------------------------------|---------------------------------|---------------------------------|--|
| <b>Kategorie</b> | Flawless | Internally Flawless | Very Very Slightly Included       | Very Slightly Included          | Slightly Included               | Included                                     |
| <b>Kürzel</b>    | FL       | IF                  | VVS <sub>1</sub> VVS <sub>2</sub> | VS <sub>1</sub> VS <sub>2</sub> | SI <sub>1</sub> SI <sub>2</sub> | I <sub>1</sub> I <sub>2</sub> I <sub>3</sub> |

**3. Color** Since inception\*

The **GIA colour scale** is the industry standard. The scale begins with the letter **"D" (colorless)**, which expresses the highest quality, and continues with increasing color presence to the letter **"Z" (yellowish or brownish)**. The more colorless the diamond, the higher it is traded, because completely colorless diamonds are much rarer in nature. On the other hand, colored diamonds are when **pure colors** are clearly present. These so-called **"fancy diamonds"** are also very rare and achieve corresponding maximum prices depending on the color.



**4. Cut**

The cut is the criterion that can be influenced by man. The most common cut is the **round brilliant cut**, with a total of 57 facets (individual surfaces). Only the perfect cut gives the diamond its "fire" through the reflection of the light and divides the wheat from the chaff. Depending on the shape of the rough diamond, the client's wishes and the later use of the stone, nine other classic cuts can be found in addition to the classic brilliant cut, which are summarised under the generic term "fancy cuts":



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